

Company Number: 185795

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

09 MAY 2017

for the year ended 31 December 2016

**Byrne Curtin Kelly
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5
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Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 – 10
Directors' Responsibilities Statement	11
Independent Auditor's Report	12
Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 – 26
Supplementary Information on Trading Statement	28 – 32

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Josephine Gannon (Resigned 23 June 2016) Niall Byrne Olive Connolly Mary Cosgrave Joanne Smith Sarah McNally Leo Oman Maria McLoughlin Enda Egan (Resigned 23 June 2016) Fergal ó Briain Gloria Rull Martina Larkin (Resigned 19 September 2016) Barbara Moran (Appointed 11 June 2016) Natasha Kearns (Appointed 11 June 2016)
Company Secretary	Natasha Kearns (Appointed 25 January 2017) Rosie Bissett (Resigned 25 January 2017)
Company Number	185795
Charity Number	CHY 10044
CRA Number	20025335
Registered Office and Business Address	5 th Floor, Block B Joyce's Court Talbot Street Dublin 1
Auditors	Byrne Curtin Kelly Certified Public Accountants and Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8 D08 T9NH Ireland
Bankers	Allied Irish Bank plc 9 Terenure Road Rathgar Dublin 6
Solicitors	James A Connolly & Co. 13 St. Andrews Street Dublin 2

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The principal activity of the company is to work with and for people affected by dyslexia, by providing information, offering appropriate support services, engaging in advocacy and raising awareness of dyslexia.

Financial Results

In 2016, the Dyslexia Association of Ireland (DAI) had an income of €706,345 (2015: €801,732) and expended €729,624 (2015: €765,663) on services for its members and supporting their needs and the needs of all those affected by dyslexia. Of the total raised, €369,144 was from statutory sources, €29,969 from fundraising and donations, €54,366 from membership fees, €2,976 from investments and €249,890 was income generated from service provision associated with our charitable purpose.

The major elements of expenditure in 2016 were on staffing costs related to: member services, information provision, training, assessment and advocacy.

At the end of the year the company has assets of €603,304 (2015 - €629,111) and liabilities of €124,163 (2015 - €126,691). The net assets of the company have decreased by €(23,279).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Josephine Gannon (Resigned 23 June 2016)
Niall Byrne
Olive Connolly
Mary Cosgrave
Joanne Smith
Sarah McNally
Leo Oman
Maria McLoughlin
Enda Egan (Resigned 23 June 2016)
Fergal ó Briain
Gloria Rull
Martina Larkin (Resigned 19 September 2016)
Barbara Moran (Appointed 11 June 2016)
Natasha Kearns (Appointed 11 June 2016)

The secretaries who served during the year were;

Natasha Kearns (Appointed 25 January 2017)
Rosie Bissett (Resigned 25 January 2017)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election. The record of attendance at Board meetings is found in the Supplementary Information on page 32.

Auditors

The auditors, Byrne Curtin Kelly, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2016

Companies Act 2014

As of 1 June 2015 the company has been converted into a company limited by guarantee under Section 1189 & 1190 of the Companies Act 2014.

Accounting Records

The company's Directors are aware of their responsibilities, under sections 281 to 285 of the Companies Acts 2014 to keep proper books and records for the company. The Directors have discharged this responsibility by appointing professionally qualified accounting personnel with appropriate expertise and have provided adequate resources to the finance function.

The accounting records are located at the company's office at 5th Floor, Block B, Joyce's Court, Talbot Street, Dublin 1, D01C861.

Dyslexia Association of Ireland (A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Structure, Governance and Management of the DAI

The Dyslexia Association of Ireland (DAI) is constituted as a company limited by guarantee without a share capital. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. These form the Constitution of the company which is posted on the DAI's website and is publicly available from the Companies Registration Office website (www.cro.ie) and also the Charities Regulatory Authority website (www.charitiesregulatoryauthority.ie).

The DAI has been compliant with the Statement of Guiding Principles for Fundraising since 2011. The DAI is on the adoption journey and expects to be fully compliant with the Governance Code for Community, Voluntary and Charitable Organisations (www.governancecode.ie) by mid-2017.

The DAI is governed by a Board of Directors with a maximum number of 15 people, all of whom are current members of the association.

Every year at the AGM the Board is elected from the company's membership. All current members are eligible to be nominated to the Board. The Board will ideally be comprised of the following mix of expertise, skills and backgrounds: people with dyslexia, parents, experts in teaching (primary and secondary), educational psychologist, representatives from Branches/Workshops, knowledge of volunteering, finance, legal, public relations, marketing, fundraising and governance.

Where a vacancy occurs during the year, the Board may co-opt additional Board members. All co-opted Board members must also be members of the company before they take up their Board position.

People may put themselves forward for nomination and election after their term of office is up. No officer role on the Board may be held for more than three years in succession (i.e. Chairperson/President, Vice-Chairperson, Secretary and Treasurer). Rotation provisions are detailed in the latest version of the Company Handbook.

Board subgroups

The DAI has five standing Board subgroups:

- Finance & Risk Sub-Committee (including audit & HR)
- Communications & Fundraising Sub-Committee
- Governance Working Group
- Organisational Service Delivery Working Group
- Educational Expert Advisory Group

All subgroups are advisory in nature to the Board and all have written terms of reference. Each sub-group is made up of Board members, people from amongst the company's membership and staff, and some non-members who bring particular expertise. These subgroups have proven to offer valuable insights and knowledge to the deliberations of the Board.

Policies and procedures for the induction and training of Board members

All new Board members receive a folio of relevant information/documents when they become a Board member. This contains all the information and documentation that a Board member requires including the DAI's governing documents, the strategic plan and annual work plans, Board minutes from the previous 12 months, national office reports from the previous 12 months, organisational budget and other relevant policy documentation.

Organisational structure and how decisions are made

The DAI has a staff team based in an office in Dublin, and headed by a Chief Executive Officer (CEO) who reports to the Board and who attends Board meetings. The Head of Psychological and Educational Services, the Information & Advocacy Coordinator, the Finance Manager, the Career Paths LTI Co-ordinator and the Development & Support Officer (Adult Services) all report directly to the CEO. All other staff report to their immediate line manager.

The Board has responsibility for the following decisions:

- The Company's strategic plans and annual operating budgets;
- Projects outside the scope of the strategic plan;
- Business acquisitions and disposals;
- Litigation;
- Appointment/Removal of Subgroup Chairs and Members;
- Appointment/Removal of Chief Executive Officer;
- Appointment/Removal of Auditors;
- Approval of Borrowing/Finance Facilities;
- Annual Review of Risk and Internal Control; and
- Approval of new staff positions.

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Although the Board of Directors is ultimately responsible for the DAI and for the matters included in the above list, certain duties and responsibilities are delegated from the Board of Directors to the Chief Executive Officer and through her to the staff team. These include; implementation of the strategic plan; leading and managing the DAI's staff members and volunteers, programmes, projects, financial management, pricing and all other administrative functions so that the DAI's ongoing mission, vision, and strategies are fulfilled within the context of the DAI's values as approved by the Board of Directors and membership. The CEO is also responsible for preparing proposals for Board consideration.

From time to time, the DAI agrees to cooperate formally with other organisations on specific projects or in specific work areas. These agreements are generally determined by a 'Memorandum of Understanding' or form of written agreement which may be approved by the Board of Directors.

A 'Conflict of Interest and Conflict of Loyalty' policy is in place and observed by the Board and its subgroups.

Governance Code for Community, Voluntary and Charitable Organisations

The DAI is on the adoption journey to full compliance for a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations (www.governancecode.ie). The DAI expects full compliance to be achieved and confirmed by the Board at our AGM in mid-2017. The DAI is listed on www.governancecode.ie as one of the organisations on the adoption journey. DAI's Governance working group is leading this process with support from the CEO.

Internal Controls:

The DAI has a Risk Register in place which is reviewed regularly by the Finance and Risk Sub-Committee, with Board oversight. The development of the Risk Register involved the ongoing identification and review of the major risks that the DAI is exposed to, an assessment of their impact and likelihood and identification of risk mitigation action(s) for each risk. Risk is a standing agenda item for the Finance & Risk sub-committee who report on risk status to the Board at each subsequent Board meeting. The Finance policy and procedures are also reviewed periodically, and updated as required.

Objectives and Activities

The DAI's governing documents and current strategic plan (2014-2017) set out that its **mission** is to work with and for people affected by dyslexia, by providing information, offering appropriate support services, engaging in advocacy and raising awareness of dyslexia.

Our **vision** is to work towards the development of a society where all people with dyslexia have access to appropriate assessment and support to reach their full potential through education, training and employment in all aspects of life.

Our strategic plan lists three objectives, each with related actions and activities that are central in working towards achieving our mission over the coming years.

1. **Direct Provision of Services** – tailored to the identified needs of those dealing with dyslexia.
2. **Advocating for the Rights of People Affected by Dyslexia** – providing a voice for those affected by dyslexia.
3. **Organisation Development** – developing and strengthening our Association so we are best set to achieve our mission.

Transparency and public accountability

The Board believes that the DAI should be fully accountable to the general public, providing detailed information as to the sources of its funds and how these are spent. We provide substantial information in the Directors' report and in our published Annual Reports. We also publish our accounts under the About Us section on our website (www.dyslexia.ie/about/download-section). We welcome any suggestions on improving the user friendliness and public access to our information as transparency and accountability are key values underpinning our work.

Achievements and Performance in 2016:

The DAI's 2016 Annual Report illustrates our achievements and performance for the year, against each of our three strategic objectives.

Financial Performance :

The core income from all sources into the DAI's income and Expenditure account over 2016 was €706,345 with expenditure of €729,624 over the same period, thus leading to an operational deficit of €23,279 in 2016 as compared with an operational surplus of €36,069 for 2015. This planned 2016 deficit is being financed from DAI's reserves.

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Income Diversification

While statutory income is an important source of funds, comprising 52% of our income in 2016, the Board is satisfied that DAI's overall income is reasonably diversified.

The principles which underlie the Company's generation of funds from our activities are:

1. The membership of the DAI gives the organisation its mandate, as well as unrestricted core funding via annual subscriptions. Sustaining and growing our membership base is therefore an important focus as regards funding growth.
2. Core, sustainable funding for the DAI's day-to-day operations needs to be generated from both our membership base and the day-to-day repeatable services and supports we provide in connection with our charitable purpose (i.e. the things we do to earn income).
3. DAI aims to work in partnership with government and state agencies in the provision of necessary, extended and new services for those affected by dyslexia. DAI therefore continues to seek appropriate statutory funding to support our current and potential future activities.

Principal Funding Sources:

In 2016, the principle funding sources for the DAI's core operations were as described in the following tables. The table following provides a narrative description and explanation as to the primary sources.

Income from Statutory sources:

Source	Amount	Remarks
Department of Housing, Planning, Community and Local Government SSNO scheme, administered by Pobal	€63,371	This was from the SSNO (Scheme to Support National Organisations). This scheme distributes funds allocated by the Department of Housing, Planning, Community & Local Government and is administered by Pobal. DAI is currently in receipt of funding under this scheme which ends in June 2019. (This stream of funding has suffered a cumulative 33% cut over the last 7 years.) The scheme part-funds the salaries of the CEO, Head of Psychological and Education Services and Finance Manager.
Department of Education and Skills (Grant Aid from the Special Education Section)	€63,500	DAI received Grant Aid from the Special Education Section towards our National Office information service and towards the provision of some subsidised educational psychology assessments for children from financially disadvantaged families. (This grant, despite repeated requests from DAI for a review, has remained static for over 15 years.) This Grant Aid part-funds the salaries of the CEO, Information & Advocacy Coordinator, Information and Admin. Assistant and our team of Educational Psychologists.
SOLAS	€129,273	This SOLAS grant was towards the following adult services: <ul style="list-style-type: none"> • Subsidised educational psychology assessments for disadvantaged adults • Specialist literacy tuition for learners at our Career Paths Centre • Information and outreach work for adult dyslexia The grant funds the salaries of our Career Paths literacy tutors and our new Development & Support Officer (Adult Services), and part-funds the salaries of the CEO, Information & Advocacy Coordinator, our team of Educational Psychologists, and our LTI Coordination staff.
Kildare Wicklow Education and Training Board (KWETB) – Local Training Initiative (LTI) Claims	€113,000	The LTI claims received from KWETB relate to approved admin and salary expenditure incurred by our Career Paths LTI programme which is reimbursed to DAI. This income part-funds the salaries of the LTI Coordination team at the Career Paths Centre.

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Income from Non-Statutory sources:

Membership Fees	€54,366	Income from membership fees which contribute towards the costs of providing the member benefits including our information and advocacy services.
Income earned from charitable activities	€248,116	Income from a range of charitable activities including educational psychology assessments, training courses, information seminars, and customised training.
Fundraising, donations and bequests	€31,473	Includes income from various fundraising events (e.g. Mary McKenna Golf Classic), individual and company donations.

Reserves Policy and Level:

The Board of the DAI has set a reserves policy which requires DAI to maintain reserves in order to ensure the following:

- That 6 months' expenditure can be funded in the event of a company wind-up. Should the reserve fall below this level, DAI will endeavour to rebuild to the set level.
- That any major capital requirement or repairs to DAI property or assets can be funded.
- That a proportion of reserves is maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

At the end of 2016, the reserves were at the level of €479,141.

Investments:

€407,920 of reserves are held in fixed term deposit accounts with the remainder in our current account.

Pension:

The Company does not have a pension scheme in operation. DAI does facilitate staff wishing to enter their own PRSA arrangements.

Principal Risks and Uncertainties:

In common with all charitable and voluntary organisations, the company has uncertain income streams. In addition, the company faces the same economic pressures on costs as any other company in Ireland. The Directors are satisfied that the major risks facing the organisation have been identified and are being managed in so far as possible through the Risk Register review process previously described in this Report.

Health and Safety:

The welfare of the Company's employees and clients is safeguarded through adherence to health and safety standards and relevant legislation. The Safety, Health & Welfare at Work Act 2005 imposes certain obligations on employers; the Association is taking appropriate action to ensure compliance with this Act, including the adoption of appropriate safety standards. The Directors are satisfied that the Health and Safety statement was reviewed during 2016 and that all staff members are aware and understand it and are provided with appropriate training.

Incoming Resources and Resources Expended – Affiliated Branches

The Board does not recognise income earned or expenditure incurred by any of the affiliated Branches in the financial statements of the Dyslexia Association of Ireland Limited as at 31st December 2016. Any expenditure incurred by the Branches remains the responsibility of the Branches alone. The Board considers that the ownership and responsibility for each Branch's assets and liabilities remains with the individual Branch under the current company structure (2016).

Consequently, any risks arising at Branch level are the responsibility of that Branch.

Dyslexia Association of Ireland
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DIRECTORS' REPORT

for the year ended 31 December 2016

Events After the Reporting Period

Following a major review in 2016 to clarify, define and document the governance position as regards the national organisation, the company and the affiliated Branches, the Board began the process of amalgamating Branches within the formal company structure so that they become centrally governed and managed by 1st January 2017.

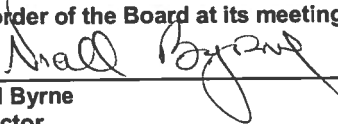
As of 1st January 2017, 25 Branches have been amalgamated with the company. A TUPE (transfer of undertakings) process has been completed to transfer the employment of former Branch employees into the national association. The restricted funds, assets and liabilities held by these branches have also been incorporated within the company as at that date, and new management and governance procedures put into place. Branch reserves introduced to the organisation remain linked with, and restricted for the future use of, that particular Branch location.

As part of this reform process, and despite the Board's best efforts to reassure branches as to the merits and necessity for incorporation, four branches chose to become independent entities (Kilkenny, Letterkenny, Offaly and Sliabh Liag) and they no longer have any affiliation or connection with the DAI effective 1st January 2017.


This significant organisation/company restructure was undertaken to enable full compliance with the new Companies and Charities legislation and to enhance consistency, quality assurance, risk management and good governance standards throughout DAI nationwide. The new centralised model will help DAI increase volunteer participation in service delivery at Branch level, using suitably trained volunteers in appropriate roles to enhance service provision and will help lead to a more sustainable and cost-effective model, with better equity of access.

As a result of this amalgamation and restructuring process, DAI will be able to fully adopt the Governance Code for Community, Voluntary and Charitable Organisations (www.governancecode.ie) in 2017.

By order of the Board at its meeting on 29th April 2017.



Niall Byrne
Director
Board Chairperson



Fergal O Briain
Director
Board Treasurer

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising Companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Niall Byrne
Director

Date: 29th April 2017



Fergal Ó Briain
Director

Date: 29th April 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Dyslexia Association of Ireland for the year ended 31 December 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Darren Connolly

for and on behalf of

BYRNE CURTIN KELLY

Certified Public Accountants and Statutory Audit Firm

Suite 4 & 5

Bridgewater Business Centre

Conyngham Road

Islandbridge

Dublin 8

D08 T9NH

Ireland

Date: 29th April 2017

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2016

	Notes	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
<u>Incoming Resources</u>					
<i>Incoming Resources from generated funds:</i>					
Membership and activities	8	-	304,256	304,256	354,612
Investment Income	11	-	2,976	2,976	9,973
<i>Incoming resources from charitable activities:</i>					
Donations and fundraising	8.1	-	29,969	29,969	68,506
Pobal	7	63,371	-	63,371	62,981
Department of Education and Skills	7	63,500	-	63,500	63,500
SOLAS	7	129,273	-	129,273	129,680
Education Training Board (ETB)	7	113,000	-	113,000	112,480
Total incoming resources		369,144	337,201	706,345	801,732
<u>Resource Expended</u>					
Cost of generating funds					
Membership, activities and fundraising		-	360,480	360,480	397,022
State commissioned service costs		369,144	-	369,144	368,641
Total resources expended	9	369,144	360,480	729,624	765,663
Net incoming/(outgoing) resources		-	(23,279)	(23,279)	36,069
Transfers between funds		-	-	-	-
Net movement in funds		-	(23,279)	(23,279)	36,069
Reconciliation of funds					
Total funds brought forward		-	502,420	502,420	466,351
Total funds carried forward		-	479,141	479,141	502,420

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities.

Dyslexia Association of Ireland
 (A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL POSITION
 as at 31 December 2016

	Notes	2016 €	2015 €
Non-Current Assets			
Property, plant and equipment		-	-
Investments	14	5,000	5,000
Current Assets			
Inventories	15	2,027	4,503
Receivables	16	26,392	53,212
Cash and cash equivalents		569,885	566,396
		598,304	624,111
Payables: Amounts falling due within one year	17	(124,163)	(126,691)
Net Current Assets		474,141	497,420
Total Assets less Current Liabilities		479,141	502,420
Funds			
Unrestricted funds		479,141	502,420
Restricted funds		-	-
Members funds		479,141	502,420

Approved by the board on 29 April 2017 and signed on its behalf by:


 Niall Byrne
 Director


 Fergal Ó Briain
 Director

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
STATEMENT OF CASH FLOWS
for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(23,279)	36,069
Adjustments for:			
Finance income		(2,976)	(9,973)
Depreciation		-	1,320
		<u>(26,255)</u>	<u>27,416</u>
Movements in working capital:			
Movement in inventories		2,476	3,271
Movement in receivables		25,920	(15,007)
Movement in payables		(822)	60,068
		<u>1,319</u>	<u>75,748</u>
Cash flows from investing activities			
Interest received		2,976	9,973
		<u>900</u>	<u>525</u>
Cash flows from financing activities			
Movement in funding to connected parties		900	525
		<u>5,195</u>	<u>86,246</u>
Net increase in cash and cash equivalents		5,195	86,246
Cash and cash equivalents at beginning of financial year		564,690	478,444
Cash and cash equivalents at end of financial year	25	569,885	564,690

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Dyslexia Association of Ireland is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements have been prepared under the historical cost convention.

Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company has applied the recommendations contained in Charities Statement of Recommended Practice (FRS 102) effective January 2015.

The following accounting policies have been applied

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Incoming Resources

Income from donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This includes donations, gifts, bequests, income from donation of assets and membership income.

Income from Charitable Activities also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants which are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an avoidable commitment.

Incoming Resources and Resources Expended – Affiliated Branches

The board does not recognise income earned or expenditure incurred by any of the affiliated branches in the financial statements of Dyslexia Association of Ireland Limited as at 31 December 2016. Any expenditure incurred by the branches remains the responsibility of the branches alone. The board considers that the ownership and responsibility of each branches assets and liabilities remains with the individual branches.

Consequently, any risks identified at branch level are the responsibility of that branch. However, from the 1st of January 2017, 25 of 29 branches amalgamated with Dyslexia Association of Ireland Limited.

Fund Accounting

Unrestricted funds are general funds that are available for use in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Property, plant and equipment and depreciation

Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of property, plant and equipment. Capitalisation of interest ceases when the asset is brought into use.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Fixtures, fittings and equipment	-	20% Straight line
----------------------------------	---	-------------------

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost

Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

3. RESERVES POLICY

As stated in the Director's Report, in line with the best practice in accounting and reporting by charities, the Board of Directors have adhered to the requirement by the Statement of Recommended Practice (SORP) which requires a charity to state its reserve policy.

The Board of the Dyslexia Association of Ireland has set a reserves policy which requires Dyslexia Association of Ireland Limited to maintain reserves in order to ensure the following:

- That 6 months' expenditure can be funded in the event of company wind-up. Should the reserve fall below this level, Dyslexia Association of Ireland will endeavour to rebuild to the set level.
- That any major capital requirements or repairs to Dyslexia Association of Ireland's property or assets can be funded.
- That a proportion of reserves is maintained in a readily realisable form.

4. EVENTS AFTER THE REPORTING PERIOD

Following a major review in 2016 to clarify, define and document the governance position as regards the national organisation, the company and the affiliated Branches, the Board began the process of amalgamating Branches within the formal company structure so that they become centrally governed and managed by 1st January 2017.

As of 1st January 2017, 25 Branches have been amalgamated with the company. A TUPE (transfer of undertakings) process has been completed to transfer the employment of former Branch employees into the national association. The restricted funds, assets and liabilities held by these branches have also been incorporated within the company as at that date, and new management and governance procedures put into place. Branch reserves introduced to the organisation remain linked with, and restricted for the future use of, that particular Branch location.

As part of this reform process, and despite the Board's best efforts to reassure branches as to the merits and necessity for incorporation, four branches chose to become independent entities (Kilkenny, Letterkenny, Offaly and Sliabh Liag) and they no longer have any affiliation or connection with the DAI effective 1st January 2017.

This significant organisation/company restructure was undertaken to enable full compliance with the new Companies and Charities legislation and to enhance consistency, quality assurance, risk management and good governance standards throughout DAI nationwide. The new centralised model will help DAI increase volunteer participation in service delivery at Branch level, using suitably trained volunteers in appropriate roles to enhance service provision and will help lead to a more sustainable and cost-effective model, with better equity of access.

As a result of this amalgamation and restructuring process, DAI will be able to fully adopt the Governance Code for Community, Voluntary and Charitable Organisations (www.governancecode.ie) in 2017.

5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions identified that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

6. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

7. FUNDING FROM GOVERNMENTAL SOURCES

	Note	2016 €	2015 €
Source of Funding			
Pobal	24	63,371	62,981
Department of Education and Skills		63,500	63,500
SOLAS		129,273	129,680
Education Training Board (ETB)		113,000	112,480
		<u>369,144</u>	<u>368,641</u>

State Funding

Agency	Pobal
Sponsoring Government Department	Department of Environment, Community and Local Government
Grant programme	SSNO (Scheme to Support National Organisations)
Total grant received this year	€63,371
Expenditure from this year	€63,371
Term	3 Years
Received in year	30 June 2019
Capital Grant	-
Restriction on use	Salary support
Agency	Department of Education and Skills
Sponsoring Government Department	Department of Education and Skills
Grant programme	Special Education Section
Total grant received this year	€63,500
Expenditure from this year	€63,500
Term	1 Year
Received in year	31 December 2016
Capital Grant	-
Restriction on use	Salary support
Agency	SOLAS
Sponsoring Government Department	Department of Education and Skills
Grant programme	Adult Education Services
Total grant received this year	€129,273
Expenditure from this year	€129,273
Term	1 Year
Received in year	31 December 2016
Capital Grant	-
Restriction on use	Salary and overhead support
Agency	Education and Training Board (ETB)
Sponsoring Government Department	Department of Education and Skills
Grant programme	Career Paths – Local Training Initiatives
Total grant received this year	€113,000
Expenditure from this year	€113,000
Term	1 Year
Received in year	31 December 2016
Capital Grant	-
Restriction on use	Salary and overhead support

The Board can confirm that the organisation held an active tax clearance certificate for the duration of 2016.

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. INCOME FROM MEMBERSHIP ACTIVITIES

The income from membership activities for the year has been derived from:-

	2016	2015
	€	€
Membership Income	54,366	67,175
Educational Assessments	185,365	189,467
Course Fees & Seminars	62,751	87,647
	<u>302,482</u>	<u>344,289</u>

8.1. INCOME FROM FUNDRAISING AND DONATIONS

Fundraising & Donations	29,969	68,506
Other income	1,774	10,323
	<u>31,743</u>	<u>78,829</u>

9. RESOURCES EXPENDED

The charitable expenses for the year has been derived from:-

	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
Wages and salaries and PRSI costs	314,208	212,983	527,191	501,543
Staff training	2,689	1,510	4,199	6,122
Rent payable	15,000	39,199	54,199	81,985
Insurance	-	14,249	14,249	1,441
Light and heat	5,753	1,889	7,642	10,462
Repairs and maintenance	1,289	519	1,808	15,158
Printing, postage and stationery	15,090	8,419	23,509	40,188
Advertising	210	2,010	2,220	2,446
Telephone	1,853	2,497	4,350	4,614
Computer costs	9,975	11,409	21,384	11,887
Travelling and subsistence	2,577	9,110	11,687	2,583
Entertaining	-	317	317	1,192
Legal and professional	-	2,480	2,480	157
Consultancy fees	-	314	314	9,435
Accountancy	-	23,030	23,030	-
Audit	-	3,813	3,813	2,724
Bank charges	-	2,200	2,200	2,464
Bad debts	-	804	804	490
Doubtful debts	-	-	-	1,185
Canteen	-	3,966	3,966	3,629
General Expenses	500	1,339	1,839	16,518
Subscriptions	-	2,014	2,014	1,891
Depreciation on fixtures, fittings and equipment	-	-	-	1,320
	<u>369,144</u>	<u>344,071</u>	<u>713,215</u>	<u>719,434</u>

10. OPERATING (DEFICIT)/SURPLUS

	2016	2015
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of property, plant and equipment	-	1,320
	<u>-</u>	<u>1,320</u>

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

11. INVESTMENT INCOME	2016	2015
	€	€
Bank interest	<u>2,976</u>	<u>9,973</u>

12. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016	2015
	Number	Number
Management, administration and support	<u>14</u>	<u>13</u>

The staff costs comprise:

	2016	2015
	€	€
Wages and salaries	476,157	453,156
Social welfare costs	<u>51,034</u>	<u>48,387</u>
	<u>527,191</u>	<u>501,543</u>

No employees were paid a salary of €70,000 or more in 2016.

12.1. KEY MANAGEMENT PERSONNEL

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2016	2015
	€	€
Key management compensation		
Salaries and other short-term employee benefits	<u>59,834</u>	<u>57,438</u>
	<u>59,834</u>	<u>57,438</u>

13. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 1 January 2016	69,594	69,594
Disposals	(63,864)	(63,864)
At 31 December 2016	<u>5,730</u>	<u>5,730</u>
Depreciation		
At 1 January 2016	69,594	69,594
On disposals	(63,864)	(63,864)
At 31 December 2016	<u>5,730</u>	<u>5,730</u>
Carrying amount		
At 31 December 2016	<u>-</u>	<u>-</u>

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

13.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 January 2015	69,594	69,594
Disposals	(63,864)	(63,864)
	<u>5,730</u>	<u>5,730</u>
Depreciation		
At 1 January 2015	68,274	68,274
Charge for the year	1,320	1,320
On disposals	(63,864)	(63,864)
	<u>5,730</u>	<u>5,730</u>
Carrying amount		
At 31 December 2015	<u>-</u>	<u>-</u>
At 31 December 2014	<u>1,320</u>	<u>1,320</u>

14. INVESTMENTS

	Prize Bonds €	Total €
Investments		
Cost or Valuation		
At 31 December 2016	<u>5,000</u>	<u>5,000</u>
Carrying amount		
At 31 December 2016	<u>5,000</u>	<u>5,000</u>
At 31 December 2015	<u>5,000</u>	<u>5,000</u>

14.1. INVESTMENTS PRIOR YEAR

	Prize Bonds €	Total €
Investments		
Cost or Valuation		
At 31 December 2015	<u>5,000</u>	<u>5,000</u>
Carrying amount		
At 31 December 2015	<u>5,000</u>	<u>5,000</u>
At 31 December 2014	<u>5,000</u>	<u>5,000</u>

15. INVENTORIES

	2016 €	2015 €
Finished goods and goods for resale	<u>2,027</u>	<u>4,503</u>

The net replacement cost of inventories is not to be materially different from that shown above.

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

16. RECEIVABLES	Notes	2016 €	2015 €
Trade receivables		5,200	6,635
Amounts owed by related parties	20	1,203	2,103
Prepayments and accrued income		19,989	44,474
		<u>26,392</u>	<u>53,212</u>
17. PAYABLES		2016 €	2015 €
Amounts falling due within one year			
Bank overdrafts		-	1,706
Trade payables		1,218	2,079
Taxation (Note 15)		-	14,384
Other payables		(1,760)	(23)
Accruals		124,705	108,545
		<u>124,163</u>	<u>126,691</u>
18. TAXATION		2016 €	2015 €
Payables:			
PAYE		-	14,384
		<u>-</u>	<u>14,384</u>

19. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Dyslexia Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

20. RELATED PARTY TRANSACTIONS	2016	2015
	€	€
Dyslexia Association of Ireland Southside Branch	<u>1,203</u>	<u>2,103</u>
	<u>1,203</u>	<u>2,103</u>

Dyslexia Association of Ireland Southside Branch owed Dyslexia Association of Ireland Limited €1,203 as of 31 December 2016. This amount is fully redeemable and the balance will be paid in the coming financial period.

As at the 1st of January 2017, Dyslexia Association of Ireland amalgamated with 25 of 29 branches in Ireland. The list of branches that will amalgamate are as follows-

Athlone	Balbriggan	Carlow	Celbridge
Clonakilty	Dublin Northside	Dublin Southside	Dundalk
Enniscorthy	Fingal	Galway	Kildare North
Kildare Town	Mayo Castlebar	Meath North	Monaghan
Moy Valley	Naas Newbridge	Naul	New Ross
Rush Lusk and Skerries	Sligo	Wexford Town	Wicklow Town
Youghal			

21. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2016	2015
	€	€
Due:		
Within one year	36,593	36,593
Between one and five years	109,778	109,778
Five years and more	182,963	219,555
	<u>329,334</u>	<u>365,926</u>

22. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

23. CONTINGENT LIABILITIES

The company had no contingent liabilities at the year-ended 31 December 2016.

Dyslexia Association of Ireland
 (A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2016

continued

Note

24. GRANTS FROM POBAL

During the year we received a grant from Pobal for the 'Scheme to Support National Organisations' (SSNO) programme sponsored by the Department of Environment, Community and Local Government. The funding is used to support core salary costs of the organisation.

		2016 €	2015 €
Income received	7	63,371	62,981
Expenses incurred		(63,371)	(62,981)
		<u>-</u>	<u>-</u>

The Board can confirm that the organisation held an active tax clearance certificate for the duration of 2016.

25. CASH AND CASH EQUIVALENTS

		2016 €	2015 €
Cash and bank balances		569,885	566,396
Bank overdrafts		-	(1,706)
		<u>569,885</u>	<u>564,690</u>

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on
22 April 2017.

DYSLEXIA ASSOCIATION OF IRELAND
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Dyslexia Association of Ireland**(A company limited by guarantee, without a share capital)****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income		703,369	791,759
Costs	1	(16,409)	(46,229)
		<hr/>	<hr/>
Gross surplus		686,960	745,530
Gross Percentage		97.7%	94.2%
		<hr/>	<hr/>
Overhead expenses	2	(713,215)	(719,434)
		<hr/>	<hr/>
		(26,255)	26,096
Miscellaneous income	3	2,976	9,973
		<hr/>	<hr/>
Net (deficit)/surplus		(23,279)	36,069
		<hr/> <hr/>	<hr/> <hr/>

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 1 : COSTS**

for the year ended 31 December 2016

	2016	2015
	€	€
Costs		
Opening inventories	4,503	7,774
Educational assessment materials	289	5,270
Direct costs	2,217	10,695
Course and seminar expenses	8,057	18,432
Fundraising expenditure	3,370	8,561
	<hr/>	<hr/>
	18,436	50,732
Closing inventories	(2,027)	(4,503)
	<hr/>	<hr/>
	16,409	46,229
	<hr/> <hr/>	<hr/> <hr/>

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 2 : OVERHEAD EXPENSES**

for the year ended 31 December 2016

	2016 €	2015 €
Administration Expenses		
Wages and salaries	476,157	453,156
Social welfare costs	51,034	48,387
Staff training	4,199	6,122
Rent payable	54,199	81,985
Insurance	14,249	1,441
Light and heat	7,642	10,462
Repairs and maintenance	1,808	15,158
Printing, postage and stationery	23,509	40,188
Advertising	2,220	2,446
Telephone	4,350	4,614
Computer costs	21,384	11,887
Travelling and subsistence	11,687	2,583
Entertaining	317	1,192
Legal and professional	2,480	157
Consultancy fees	314	9,435
Accountancy	23,030	-
Bank charges	2,200	2,464
Bad debts	804	490
Doubtful debts	-	1,185
Canteen	3,966	3,629
General expenses	1,839	16,518
Subscriptions	2,014	1,891
Auditor's remuneration	3,813	2,724
Depreciation of property, plant and equipment	-	1,320
	<u>713,215</u>	<u>719,434</u>

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 3 : MISCELLANEOUS INCOME

for the year ended 31 December 2016

	2016	2015
	€	€
Miscellaneous Income		
Bank Interest	<u>2,976</u>	<u>9,973</u>

Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 4 : DIRECTORS ATTENDANCE OF BOARD MEETINGS**

for the year ended 31 December 2016

Director Name	Director Status	Board Meeting Attendance (2016)
Niall Byrne	Director since 9.8.2014	6/10
Olive Connolly	Director since 2.7.2013	10/10
Mary Cosgrave	Director since 26.8.2013	7/10
Enda Egan	Ceased as Director 11.6.2016	0/5
Josephine Gannon	Ceased as Director 11.6.2016	2/5
Natasha Keams	Director since 11.6.2016	4/5
Martina Larkin	Ceased as Director 19.9.2016	3/7
Maria McLoughlin	Director since 10.5.2014	9/10
Sarah McNally	Director since 10.5.2014	8/10
Barbara Moran	Director since 11.6.2016	4/5
Fergal Ó Briain	Director since 7.3.2015	8/10
Leo Oman	Director since 10.5.2014	9/10
Gloria Rull	Director since 16.5.2015	8/10
Joanne Smith	Director since 10.5.2014	3/10