

Company Number: 185795

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2018**

**BCK Audit, Accounting and Tax Limited**  
**Certified Public Accountants and Statutory Audit Firm**  
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**D08 T9NH**  
**Ireland**

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## **Dyslexia Association of Ireland**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Natasha Kearns David Waldron Olive Connolly Mary Cosgrave Sarah McNally Barbara Moran Therese Mc Philips Gerard McCoy (Appointed 3 February 2018) Maria McLoughlin (Resigned 3 April 2018) Jensine Bethna Wall (Appointed 14 April 2018) Sean O'Connor (Appointed 26 May 2018) Gloria Rull (Resigned 25 June 2018) Jensine Bethna Wall (Resigned 01 March 2019)
<b>Company Secretary</b>	David Waldron
<b>Company Number</b>	185795
<b>Charity Number</b>	CHY 10044
<b>CRA Number</b>	20025335
<b>Registered Office and Business Address</b>	5th Floor, Block B Joyce's Court Talbot Street Dublin 1
<b>Auditors</b>	BCK Audit, Accounting and Tax Limited Certified Public Accountants and Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8 D08 T9NH Ireland
<b>Bankers</b>	Allied Irish Bank plc 9 Terenure Road Rathgar Dublin 6  KBC Bank Ireland plc Sandwith Street Dublin 2
<b>Solicitors</b>	James A Connolly & Co. 13 St. Andrews Street Dublin 2

# **Dyslexia Association of Ireland**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

### **Principal Activity**

The principal activity of the company is to work with and for people affected by dyslexia, by providing information, offering appropriate support services, engaging in advocacy and raising awareness of dyslexia.

### **Financial Results**

In 2018, the Dyslexia Association of Ireland (DAI) had an income of €1,327,608 (2017: €1,285,009) and expended €1,334,208 (2017: €1,302,109) on services for its members and supporting their needs and the needs of those affected by dyslexia. Of the total raised, €362,912 was from statutory sources, €47,062 from fundraising and donations, €44,707 from membership fees, €1,141 from investments and €871,786 was income generated from service provision associated with our charitable purpose.

The major elements of expenditure in 2018 were on staffing costs related to: member services, information provision, training, workshop delivery, assessment and advocacy.

At the end of the year the company has assets of €835,897 (2017: €907,291) and liabilities of €177,787 (2017: €242,581). The net assets of the company have decreased by €6,600.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Natasha Kearns  
David Waldron  
Olive Connolly  
Mary Cosgrave  
Sarah McNally  
Barbara Moran  
Therese Mc Philips  
Gerard McCoy (Appointed 3 February 2018)  
Maria McLoughlin (Resigned 3 April 2018)  
Jensine Bethna Wall (Appointed 14 April 2018)  
Sean O'Connor (Appointed 26 May 2018)  
Gloria Rull (Resigned 25 June 2018)  
Jensine Bethna Wall (Resigned 01 March 2019)

The secretary who served throughout the year was;  
David Waldron

In accordance with the company Constitution, and Company Handbook, the directors retire by rotation, and being eligible, may offer themselves for re-election. The record of attendance at Board meetings is found in the Supplementary Information.

### **Auditors**

The auditors, BCK Audit, Accounting and Tax Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### **Statement on Relevant Audit Information**

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Dyslexia Association of Ireland**  
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**DIRECTORS' REPORT**  
for the year ended 31 December 2018

**Accounting Records**

The company's Directors are aware of their responsibilities, under sections 281 to 285 of the Companies Acts 2014 to keep proper books and records for the company. The Directors have discharged this responsibility by appointing professionally qualified accounting personnel with appropriate expertise and have provided adequate resources to the finance function.

The accounting records are located at the company's registered office, 5<sup>th</sup> Floor, Block B, Joyce's Court, Talbot Street, Dublin 1, D01C861.

**Structure; Governance and Management of the DAI**

The Dyslexia Association of Ireland (DAI) is constituted as a company limited by guarantee without a share capital. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. These form the Constitution of the company which is posted on the DAI's website and is publicly available from the Companies Registration Office website ([www.cro.ie](http://www.cro.ie)) and also the Charities Regulatory Authority website ([www.charitiesregulatoryauthority.ie](http://www.charitiesregulatoryauthority.ie)).

The DAI has been compliant with the Statement of Guiding Principles for Fundraising since 2011. The DAI is fully compliant with the Governance Code for Community, Voluntary and Charitable Organisations since May 2017.

The DAI is governed by a Board of Directors with a maximum number of 15 people, all of whom are current members of the association.

Every year at the AGM, the Board is elected from among the company's membership. All current members are eligible to be nominated to the Board. The Board will ideally be comprised of the following mix of expertise, skills and backgrounds: people with dyslexia, parents, experts in teaching (primary and secondary), educational psychologist, representatives from Workshops, people with knowledge of volunteering, finance, legal matters, public relations, marketing, fundraising and governance.

Where a vacancy occurs during the year, the Board may co-opt additional Board members. All co-opted Board members must also be members of the association before they take up their Board position

People may put themselves forward for nomination and election after their term of office is up. No officer role on the Board may be held for more than three years in succession (i.e. Chairperson/President, Vice-Chairperson, Secretary and Treasurer). Rotation provisions are detailed in the latest version of the Company Handbook

Board subgroups

The DAI had five standing Board sub-committees and groups during 2018:

- Finance & Risk Sub-Committee (including audit & HR)
- Communications & Fundraising Sub-Committee
- Governance & Policy Review Group
- Educational Expert Advisory Group
- Strategic Planning Working Group

All subgroups are advisory in nature to the Board and all have written terms of reference. Each sub-group is made up of Board members, people from amongst the company's membership and staff, and some non-members who bring particular expertise. These subgroups have proven to bring valuable insights and knowledge to the deliberations of the Board.

Policies and procedures for the induction and training of Board members

All new Board members receive a folio of relevant information/documents when they become a Board member. This contains all the information and documentation that a Board member requires including the DAI's governing documents, the current strategic plan and annual work plans, Board minutes from the previous 12 months, national office reports from the previous 12 months, organisational budget and other relevant policy documentation.

Organisational structure and how decisions are made

The DAI has a staff team based in the national office in Dublin and headed by a Chief Executive Officer (CEO) who reports to the Board and who attends Board meetings. The Head of Psychological and Educational Services, the Information & Advocacy Coordinator, the Finance Manager, the Career Paths LTI Co-ordinator and the Development & Support Officer (Adult Services) all report directly to the CEO. All other staff report to their immediate line manager.

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From time to time, the DAI agrees to cooperate formally with other organisations on specific projects or in specific work areas. These agreements are generally determined by a 'Memorandum of Understanding' or form of written agreement which may be approved by the Board of Directors.

Conflict of Interest and Conflict of Loyalty' policy is in place and observed by the Board and its subgroups

Governance Code for Community, Voluntary and Charitable Organisations

As of May 2017, DAI is now fully compliant as a Type C organisation as defined by the Governance Code for Community, Voluntary and Charitable Organisations ([www.governancecode.ie](http://www.governancecode.ie)). DAI's Governance & Policy Review group will now conduct annual reviews on our governance and compliance.

Internal Controls

The DAI has a Risk Register in place which is reviewed regularly by the Finance and Risk Sub-Committee, with Board oversight. The development of the Risk Register involves the ongoing identification and review of the major risks that the DAI is exposed to, an assessment of their impact and likelihood and identification of risk mitigation action(s) for each risk. Risk is a standing agenda item for the Finance & Risk sub-committee who report on risk status to the Board at each subsequent Board meeting. The Finance policy and procedures are also reviewed periodically and updated as required.

Objectives and Activities

Since autumn 2017, we have been engaged in a consultative process to develop our new Strategic Plan (2018-2022) which will guide our work over those 5 years. This new Strategic Plan was launched at our AGM in June 2018.

The DAI's governing documents and latest Strategic Plan (2018-2022) set out that its mission is to work with and for people affected by dyslexia. We empower individuals by providing information, offering support services, engaging in advocacy and raising awareness of dyslexia.

Our vision is a society that values and meets the needs of people with dyslexia, and where dyslexic individuals reach their full potential in all aspects of life.

Our strategic plan lists five goals, each with related actions and activities that are central in working towards achieving our mission over the coming years.

- Goal One: Formalise a learning pathway for young people, adults, parents and families, teachers and other educators.
- Goal Two: Further develop our model for service delivery in our Workshops and develop a new Toolkit and Quality Standard process.
- Goal Three: Develop an advocacy strategy that promotes (1) equity of access to identification and assessment of dyslexia and (2) mandatory training for teachers at all levels.
- Goal Four: Support the Adult Education sector to develop and adopt inclusion policies in relation to current good practice.
- Goal Five: Further develop organisationally to respond to emerging challenges and the needs of our clients and members.

Transparency and public accountability

The Board believes that the DAI should be fully accountable to the general public, providing detailed information as to the sources of its funds and how these are spent. We provide substantial information in the Directors' report and in our published Annual Reports. We also publish our accounts on our website ([www.dyslexia.ie](http://www.dyslexia.ie)). We welcome any suggestions on improving the user friendliness and public access to our information as transparency and accountability are key values underpinning our work.

**Achievements and Performance in 2018**

DAI's 2018 Annual Report illustrates our achievements and performance for the year, against each of our strategic objectives. Our 2018 Annual Report will be launched at our AGM in June 2019.

**Financial Performance**

The core income from all sources into the DAI's income and Expenditure account over 2018 was €1,327,608 (2017: €1,285,009) with expenditure of €1,334,208 (2017: €1,302,109) over the same period, thus leading to an operational deficit of €6,660 in 2018, as compared with an operational deficit of €17,100 for 2017. This planned 2018 deficit was financed from DAI's reserves.

**Dyslexia Association of Ireland**  
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**DIRECTORS' REPORT**

for the year ended 31 December 2018

**Income Diversification**

While statutory income is a significant source of funds, comprising 27% of our income in 2018, the Board is satisfied that DAI's overall income is reasonably diversified

The principles which underlie DAI's generation of funds are:

1. The membership of the DAI gives the organisation its mandate, as well as some unrestricted core funding via annual subscriptions. Sustaining and growing our membership base is therefore an important focus as regards funding growth.
2. Core, sustainable funding for the DAI's day-to-day operations needs to be generated from both our membership base and the day-to-day repeatable services and supports we provide in connection with our charitable purpose (i.e. the things we do to earn income). Services are offered on a not-for-profit basis, with reduced rates available to disadvantaged individuals and families.
3. DAI aims to work in partnership with government and state agencies in the provision of necessary, extended and new services for those affected by dyslexia. DAI therefore continues to seek additional statutory funding to support our current and potential future activities.

**Principal Funding Sources**

In 2018, the principle funding sources for the DAI's core operations were as described in the following tables. The table following provides a narrative description and explanation as to the primary sources.

**Income from Statutory sources**

Source	Amount	Remarks
Department of Rural and Community Development – SSNO scheme, administered by Pobal	€68,647	This was from the Scheme to Support National Organisations (SSNO). This scheme distributes funds allocated by the Department of Rural and Community Development and is administered by Pobal. DAI is currently in receipt of funding under this three-year scheme which ends in June 2019. The scheme part-funds the salaries of the CEO, Head of Psychological and Education Services and Finance Manager.
Department of Education and Skills (Grant Aid from the Special Education Section)	€63,500	DAI received Grant Aid from the Special Education Section towards our National Office information service and towards the provision of some subsidised educational psychology assessments for children from financially disadvantaged families. (This grant, despite repeated requests from DAI for a review, has remained static for over 15 years.) This Grant Aid part-funds the salaries of the CEO, Information & Advocacy Coordinator, Information and Admin. Assistant and our team of Educational Psychologists.
SOLAS	€129,500	This SOLAS grant was towards the following adult services: <ul style="list-style-type: none"> <li>• Subsidised educational psychology assessments for disadvantaged adults</li> <li>• Specialist literacy tuition for learners at our Career Paths Centre</li> <li>• Information, training and outreach work for adult dyslexia.</li> </ul> The grant funds the salaries of our Career Paths literacy tutors and our Development & Support Officer (Adult Services), and part-funds the salaries of the CEO, Information & Advocacy Coordinator, our team of Educational Psychologists, and our LTI Coordination staff.

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for the year ended 31 December 2018

Source	Amount	Remarks
Kildare Wicklow Education and Training Board (KWETB) - Local Training Initiative (LTI) Claims	€101,265	The LTI claims received from KWETB relate to approved admin. and salary expenditure incurred by our Career Paths LTI programme which is reimbursed to DAI. This income part-funds the salaries of the LTI Coordination team at the Career Paths Centre.

**Income from Non- Statutory sources**

Source	Amount	Remarks
Membership Fees	€44,707	Income from membership fees which contribute towards the cost of providing our member benefits including our information and advocacy services.
Income earned from activities associated with our charitable purpose	€871,786	Income from a range of activities arising from our charitable purpose, including educational psychology assessments, workshop classes, training courses, information seminars, and customised training.
Fundraising, donations and bequests	€47,062	Includes income from various fundraising events, individual and company donations.

**Reserves Policy and Level**

The Board of the Dyslexia Association of Ireland has set a reserves policy which requires Dyslexia Association of Ireland Limited to maintain reserves in order to ensure the following:

- That 6 months' expenditure can be funded in the event of a company wind-up. Should the reserve fall below this level, DAI will endeavour to rebuild to the set level.
- That any major capital requirement or repairs to DAI property or assets can be funded.
- That a proportion of reserves is maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

At the end of 2018, unrestricted funds available to the organisation amount to €401,235 (2017: €400,732).

**Investments**

€346,614 of reserves are held in low-risk, fixed term deposit accounts with the remainder in our current account.

**Pensions**

The Company does not have a pension scheme in operation. DAI does facilitate staff wishing to enter their own PRSA arrangements.

**Principal Risks and uncertainties**

In common with all charitable and voluntary organisations, the company has uncertain income streams. In addition, the company faces the same economic pressures on costs as any other company in Ireland. The Directors are satisfied that the major risks facing the organisation have been identified and are being managed in so far as possible through the Risk Register review process previously described in this report.

**Health and Safety**

The welfare of the Company's employees and clients is safeguarded through adherence to health and safety standards and relevant legislation. The Safety, Health & Welfare at Work Act 2005 imposes certain obligations on employers; the Association is taking appropriate action to ensure compliance with this Act, including the adoption of appropriate safety standards. The Directors are satisfied that the Health and Safety statement was reviewed during 2018 and that all staff members are aware and understand it and are provided with appropriate training.



**Dyslexia Association of Ireland**  
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for the year ended 31 December 2018

**Future Developments**

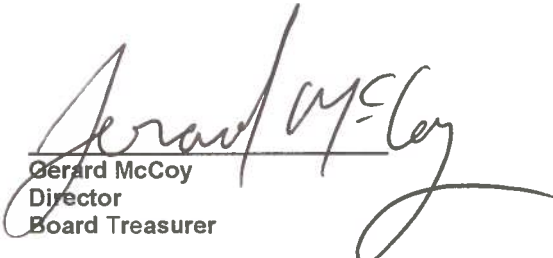
The Career Paths Local Training Initiative (LTI) adult training programme will be closing in its current location in May 2019, due to a shortage in the cohort of clients and in line with the Further Education and Training (FET) strategy. However, we are working in partnership with KWETB to develop a new innovative adult programme in Wicklow which we hope to open later in 2019. This new innovative centre will offer part-time morning and evening courses for adults with dyslexia designed to meet their identified needs, as well as becoming a centre of excellence offering CPD (continuous professional development) for FET staff. These new programmes are being designed with a focus on scalability which will facilitate their future development and potential roll out across the ETB nationwide network.

By order of the Board at its meeting on 09 May 2019.

Signed on behalf of the board

  
\_\_\_\_\_  
Natasha Kearns  
Director  
Board Chairperson

Date: 09 May 2019

  
\_\_\_\_\_  
Gerard McCoy  
Director  
Board Treasurer

Date: 09 May 2019

## Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Natasha Kearns  
Director  
Board Chairperson

Date: 09 May 2019

Gerard McCoy  
Director  
Board Treasurer

Date: 09 May 2019

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dyslexia Association of Ireland**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Dyslexia Association of Ireland ('the company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dyslexia Association of Ireland**

**(A company limited by guarantee, without a share capital)**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Darren Connolly**

**for and on behalf of**

**BCK AUDIT, ACCOUNTING AND TAX LIMITED**

Certified Public Accountants and Statutory Audit Firm

Suite 4 & 5

Bridgewater Business Centre

Conyngham Road

Islandbridge

Dublin 8

D08 T9NH

Ireland

Date: 10 May 2019

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 December 2018

	Notes	Restricted Funds 2018 €	Unrestricted Funds 2018 €	Designated Funds 2018 €	Total 2018 €	Total 2017 €
<b><u>Incoming Resources</u></b>						
<b><i>Incoming Resources from generated funds:</i></b>						
Membership and activities	5	-	916,493	-	916,493	853,039
Investment Income	5	-	1,141	-	1,141	1,182
<b><i>Incoming resources from charitable activities:</i></b>						
Donations and fundraising	5	-	47,062	-	47,062	65,114
Pobal	7	68,647	-	-	68,647	67,995
Department of Education and Skills	7	63,500	-	-	63,500	63,500
SOLAS	7	129,500	-	-	129,500	129,273
Education Training Board (ETB)	7	101,265	-	-	101,265	104,906
<b>Total incoming resources</b>		<b>362,912</b>	<b>964,696</b>	<b>-</b>	<b>1,327,608</b>	<b>1,285,009</b>
<b><u>Resource Expended</u></b>						
<b>Cost of generating funds</b>						
Membership, activities and fundraising		-	960,291	7,103	967,394	936,684
State commissioned service costs		366,814	-	-	366,814	365,425
<b>Total resources expended</b>	6	<b>366,814</b>	<b>960,291</b>	<b>7,103</b>	<b>1,334,208</b>	<b>1,302,109</b>
<b>Net incoming/(outgoing) resources</b>		<b>(3,902)</b>	<b>4,405</b>	<b>(7,103)</b>	<b>(6,600)</b>	<b>(17,100)</b>
<b>Transfers between funds</b>		<b>3,902</b>	<b>(3,902)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>-</b>	<b>503</b>	<b>(7,103)</b>	<b>(6,600)</b>	<b>(17,100)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		3,248	400,732	260,730	664,710	479,141
Capital Introduced (Workshops)		-	-	-	-	202,669
<b>Total funds carried forward</b>		<b>3,248</b>	<b>401,235</b>	<b>253,627</b>	<b>658,110</b>	<b>664,710</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities.

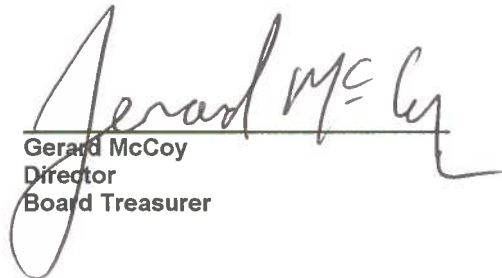
**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2018

	Notes	2018 €	2017 €
<b>Non-Current Assets</b>			
Property, plant and equipment	10	-	-
Financial assets	11	5,000	5,000
<b>Current Assets</b>			
Inventories	12	819	861
Receivables	13	33,900	26,977
Cash and cash equivalents		796,178	874,453
		830,897	902,291
<b>Payables: Amounts falling due within one year</b>	14	(177,787)	(242,581)
<b>Net Current Assets</b>		653,110	659,710
<b>Total Assets less Current Liabilities</b>		658,110	664,710
<b>Reserves</b>			
Restricted funds	21	3,248	3,248
Unrestricted funds		401,235	400,732
Designated funds	20	253,627	260,730
<b>Equity attributable to owners of the company</b>		658,110	664,710

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 09 May 2019 and signed on its behalf by:

  
\_\_\_\_\_  
Natasha Kearns  
Director  
Board Chairperson

  
\_\_\_\_\_  
Gerard McCoy  
Director  
Board Treasurer

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**STATEMENT OF CASH FLOWS**  
for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Deficit for the year		(6,600)	(17,100)
Adjustments for:			
Finance income		(1,141)	(1,182)
Finance costs		-	13
		<u>(7,741)</u>	<u>(18,269)</u>
Movements in working capital:			
Movement in inventories		42	1,166
Movement in receivables		(6,923)	(28)
Movement in payables		(64,794)	116,658
		<u>(79,416)</u>	<u>99,527</u>
Cash (used in)/generated from operations		(79,416)	99,527
Interest paid		-	(13)
		<u>(79,416)</u>	<u>99,514</u>
<b>Cash flows from investing activities</b>			
Interest received		1,141	1,182
<b>Cash flows from financing activities</b>			
Advances to related parties		-	1,203
Capital contribution received		-	202,669
		<u>-</u>	<u>203,872</u>
Net cash generated from financing activities		-	203,872
		<u>(78,275)</u>	<u>304,568</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(78,275)</b>	<b>304,568</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>874,453</b>	<b>569,885</b>
		<u>874,453</u>	<u>874,453</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>22</b>	<b>796,178</b>	<b>874,453</b>



# Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

Dyslexia Association of Ireland is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention.

Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company has applied the recommendations contained in Charities Statement of Recommended Practice (FRS 102) effective January 2015.

The following accounting policies have been applied

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Incoming Resources

Income from donations, gifts and legacies is recognised where entitlement, certainty of receipt is and the amount can be measured with sufficient reliability. This includes donations, gifts, bequests, income from donation of assets and membership income.

Income from Charitable Activities also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Income from workshops is recognised as and when received.

#### Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants which are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being an avoidable commitment.

The organisation recognises and accepts that it is liable for the authorised financial obligations of its respective workshops.

#### Fund Accounting

Unrestricted funds are general funds that are available for use in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Designated funds are unrestricted funds that have been deemed designated to be used only in the respective workshop in which the funds have been earned from.

## Dyslexia Association of Ireland

(A company limited by guarantee, without a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

### Property, plant and equipment and depreciation

#### (i) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

#### (ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Fixtures, Fittings and equipment's	-	20% Straight line
Computer equipment	-	100% Straight line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

Items valued less than €2,000 are expensed in the year of purchase.

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

### Receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.

**3. RESERVES POLICY**

As stated in the Director's Report, in line with the best practice in accounting and reporting by charities, the Board of Directors have adhered to the requirement by the Statement of Recommended Practice (SORP) which requires a charity to state its reserve policy.

The Board of the Dyslexia Association of Ireland has set a reserves policy which requires Dyslexia Association of Ireland Limited to maintain reserves in order to ensure the following:

- That 6 months' expenditure can be funded in the event of company wind-up. Should the reserve fall below this level, Dyslexia Association of Ireland will endeavour to rebuild to the set level.
- That any major capital requirements or repairs to Dyslexia Association of Ireland's property or assets can be funded.
- That a proportion of reserves is maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

**4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions identified that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2018

continued

**5. INCOMING RESOURCES**

	Restricted Funds 2018 €	Unrestricted Funds 2018 €	Designated Funds 2018 €	Total 2018 €	Total 2017 €
<b>Generated Funds</b>					
Membership and activities	-	916,493	-	916,493	853,039
Investment Income	-	1,141	-	1,141	1,182
<b>Charitable Activities</b>					
Donations and fundraising	-	47,062	-	47,062	65,114
Pobal	68,647	-	-	68,647	67,995
Department of Education and Skills	63,500	-	-	63,500	63,500
SOLAS	129,500	-	-	129,500	129,273
Education Training Board (ETB)	101,265	-	-	101,265	104,906
<b>Total incoming resources</b>	<b>362,912</b>	<b>964,696</b>	<b>-</b>	<b>1,327,608</b>	<b>1,285,009</b>

**6. RESOURCES EXPENDED**

	Restricted Funds 2018 €	Unrestricted Funds 2018 €	Designated Funds 2018 €	Total 2018 €	Total 2017 €
<b>Cost of generating funds</b>					
Direct costs	13,424	46,117	-	59,541	20,787
Wages and salaries	315,346	734,372	-	1,049,718	1,056,333
Staff training	3,603	3,285	-	6,888	2,982
Rent payable	15,000	75,588	-	90,588	78,614
Insurance	2,620	7,082	-	9,702	16,596
Light and heat	4,469	4,511	-	8,980	6,409
Repairs and maintenance	1,939	(16,913)	-	(14,974)	9,106
Printing, postage and stationery	3,808	12,953	-	16,761	24,682
Advertising	-	786	-	786	1,695
Telephone	1,970	3,784	-	5,754	6,542
Computer costs	905	19,025	7,103	27,033	24,027
Subsistence	1,505	16,914	-	18,419	10,989
Legal and professional	-	3,602	-	3,602	4,037
Consultancy fees	-	5,878	-	5,878	8,138
Accountancy	-	2,989	-	2,989	1,336
Bank charges	-	3,783	-	3,783	4,662
Bad debts	-	5,141	-	5,141	-
Canteen	-	4,108	-	4,108	3,638
General expenses	200	19,753	-	19,953	11,741
Subscriptions	-	2,058	-	2,058	2,402
Audit fees	2,025	5,475	-	7,500	7,380
Bank interest paid	-	-	-	-	13
<b>Total resources expended</b>	<b>366,814</b>	<b>960,291</b>	<b>7,103</b>	<b>1,334,208</b>	<b>1,302,109</b>

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2018

**7. FUNDING FROM GOVERNMENTAL SOURCES**

The following information is in relation to grant information required as per the Department of Public Expenditure and Reform circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Pobal	SSNO (Scheme to Support National Organisations)	Salary Support	68,647
	Income Deferred as at 01/01/2018		-
	Cash Received		68,647
	Income Deferred as at 31/12/2018		-
	<b>Income Recognised</b>		<b>68,647</b>
	<b>Expenditure Incurred</b>		<b>(68,647)</b>
	<b>Surplus held in restricted funds</b>		<b>-</b>

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Department of Education and Skills	Special Education Section	Salary Support	63,500
	Income Deferred as at 01/01/2018		-
	Cash Received		63,500
	Income Deferred as at 31/12/2018		-
	<b>Income Recognised</b>		<b>63,500</b>

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
SOLAS	Adult Education Services	Salary and overhead support	129,500
	Income Deferred as at 01/01/2018		-
	Cash Received		129,500
	Income Deferred as at 31/12/2018		-
	<b>Income Recognised</b>		<b>129,500</b>

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Education and Training Board (ETB)	Career Paths – Local Training Initiatives	Salary and overhead support	101,265
	Income Deferred as at 01/01/2018		-
	Cash Received		101,265
	Income Deferred as at 31/12/2018		-
	<b>Income Recognised</b>		<b>101,265</b>

The Board confirms that the funding was used in accordance with the conditions outlined in the letters of offer and that there are adequate financial controls in place to manage grant income.

The grants are restricted and used solely for salary and overhead support costs in Ireland by Dyslexia Association of Ireland.

Tax clearance: Dyslexia Association of Ireland Company Limited by Guarantee is compliant with the relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2018

continued

<b>8. INTEREST PAID</b>	<b>2018</b>	<b>2017</b>
	€	€
Bank interest	-	13
	<u>          </u>	<u>          </u>

**9. EMPLOYEES**

The average monthly number of employees, including directors, during the year were as follows:

	<b>2018</b>	<b>2017</b>
	Number	Number
Management	1	1
Finance	2	2
Communication/ Information	4	3
Technical	4	4
Career Paths	4	4
Workshops/ Tutoring	86	86
	<u>          </u>	<u>          </u>
	<b>101</b>	<b>100</b>
	<u>          </u>	<u>          </u>

The staff costs comprise:

	<b>2018</b>	<b>2017</b>
	€	€
Wages and salaries	958,586	965,140
Social welfare costs	91,132	91,193
	<u>          </u>	<u>          </u>
	<b>1,049,718</b>	<b>1,056,333</b>
	<u>          </u>	<u>          </u>

<b>Staff Salary Bands</b>	<b>2018</b>	<b>2017</b>
€50,000 - €60,000	1	-
€60,000 - €70,000	2	2
€70,001 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,000 and above	-	-

**9.1 KEY MANAGEMENT PERSONNEL**

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management, the CEO and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	<b>2018</b>	<b>2017</b>
	€	€
<u>Key management compensation</u>		
Salaries and other short-term employee benefits	66,000	68,705
	<u>          </u>	<u>          </u>
	<b>66,000</b>	<b>68,705</b>
	<u>          </u>	<u>          </u>

No directors are remunerated for their role as Board Members.

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2018

continued

<b>10. PROPERTY, PLANT AND EQUIPMENT</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost or Valuation</b>		
At 31 December 2018	5,730	5,730
<b>Depreciation</b>		
At 31 December 2018	5,730	5,730
<b>Carrying amount</b>		
At 31 December 2018	-	-
At 31 December 2017	-	-
<b>11. FINANCIAL FIXED ASSETS</b>	<b>Prize Bonds €</b>	<b>Total €</b>
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 31 December 2018	5,000	5,000
<b>Carrying amount</b>		
At 31 December 2018	5,000	5,000
At 31 December 2017	5,000	5,000
<b>12. INVENTORIES</b>	<b>2018 €</b>	<b>2017 €</b>
Finished goods and goods for resale	819	861
The net replacement cost of inventories is not to be materially different from that shown above.		
<b>13. RECEIVABLES</b>	<b>2018 €</b>	<b>2017 €</b>
Membership and affiliation fees	10,725	9,306
Other debtors	1,402	1,907
Prepayments & Accrued Income	21,773	15,764
	<b>33,900</b>	<b>26,977</b>
<b>14. PAYABLES</b>	<b>2018 €</b>	<b>2017 €</b>
<b>Amounts falling due within one year</b>		
Payables	1,337	2,052
Payroll Taxes (Note 14.1)	103,072	119,319
Other payables	250	146
Accruals	66,511	110,734
Deferred Income	6,617	10,330
	<b>177,787</b>	<b>242,581</b>

Deferred income relates to workshop fees paid in advance in 2018 that relates to events in 2019.

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2018

<b>14.1 TAXATION</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Payables:</b>		
Payroll taxes	<b>103,072</b>	<b>119,319</b>
	<u>          </u>	<u>          </u>

The Board can also confirm that the organisation held an active tax clearance certificate for the duration of 2018.

**15. RELATED PARTY TRANSACTIONS**

There were no material related party transactions during the year.

**16. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**17. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2018.

**18. CONTINGENT LIABILITIES**

The company had no contingent liabilities at the year-ended 31 December 2018.

**19. EVENTS AFTER END OF REPORTING PERIOD**

There have been no significant events affecting the company since the year-end.

**20. DESIGNATED FUNDS**

In 2017, the workshops were amalgamated into the organisation. It was agreed that these funds would be designated for use for specific activities for each respective workshop. An outline of the figures are set out below:

	Opening Balance	Income	Expenditure	Closing balance
Workshop Funds	260,730	-	(7,103)	<b>253,627</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**21. RESTRICTED FUNDS GENERAL**

	Opening Balance	Income	Expenditure	Closing balance
Pobal	248	68,647	(68,647)	248
Department of Education and Skills	-	63,500	(63,500)	-
SOLAS	-	129,500	(129,500)	-
Education Training Board (ETB)	-	101,265	(101,265)	-
Donations – KPMG	3,000	-	-	3,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>3,248</b>	<b>362,912</b>	<b>(362,912)</b>	<b>3,248</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2018

continued

<b>22. CASH AND CASH EQUIVALENTS</b>	<b>2018</b>	<b>2017</b>
	€	€
Cash and bank balances	<u><b>796,178</b></u>	<u><b>874,453</b></u>

**23. LOBBYING AND POLITICAL DONATIONS**

There were no political donations in 2018 or 2017, and as a result no disclosures are required under the Electoral Act, 1997.

As required under the Regulation of Lobbying Act 2015, Dyslexia Association of Ireland now records all lobbying activity and communications with Designated Public Officials (DPOs). It has made the returns and submissions required by the Act.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 09 May 2019.

**DYSLEXIA ASSOCIATION OF IRELAND**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income		1,326,467	1,283,827
Costs	1	(59,541)	(20,787)
Gross surplus		<u>1,266,926</u>	<u>1,263,040</u>
Gross surplus Percentage		<u>95.5%</u>	<u>98.4%</u>
Overhead expenses	2	(1,274,667)	(1,281,322)
		(7,741)	(18,282)
Miscellaneous income	3	1,141	1,182
<b>Net deficit</b>		<u><u>(6,600)</u></u>	<u><u>(17,100)</u></u>

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1: COSTS**  
for the year ended 31 December 2018

	2018	2017
	€	€
<b>Costs</b>		
Opening inventories	861	2,027
Materials	-	1,728
Educational assessment materials	1,092	3,633
Direct costs	86	2,703
Course and seminar expenses	51,183	9,064
Fundraising expenditure	7,138	2,493
	<hr/>	<hr/>
	60,360	21,648
Closing inventories	(819)	(861)
	<hr/>	<hr/>
	<b>59,541</b>	<b>20,787</b>
	<hr/> <hr/>	<hr/> <hr/>

**Dyslexia Association of Ireland**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2: OVERHEAD EXPENSES**  
for the year ended 31 December 2018

	2018 €	2017 €
<b>Administration Expenses</b>		
Wages and salaries	958,586	965,140
Social welfare costs	91,132	91,193
Staff training	6,888	2,982
Rent payable	90,588	78,614
Insurance	9,702	16,596
Light and heat	8,980	6,409
Repairs and maintenance	(14,974)	9,106
Printing, postage and stationery	16,761	24,682
Advertising	786	1,695
Telephone	5,754	6,542
Computer costs	27,033	24,027
Travelling and subsistence	18,419	10,989
Legal and professional	3,602	4,037
Consultancy fees	5,878	8,138
Accountancy	2,989	1,336
Bank charges	3,783	4,662
Bad debts	5,141	-
Canteen	4,108	3,638
General expenses	19,953	11,741
Subscriptions	2,058	2,402
Auditor's remuneration	7,500	7,380
	<u>1,274,667</u>	<u>1,281,309</u>
<b>Finance</b>		
Bank interest paid	-	13
	<u>1,274,667</u>	<u>1,281,322</u>

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 3: MISCELLANEOUS INCOME**  
for the year ended 31 December 2018

	2018	2017
	€	€
<b>Miscellaneous Income</b>		
Bank Interest	<u>1,141</u>	<u>1,182</u>